

CERATIZIT acquires remaining shares in Stadler Metalle

CERATIZIT S.A., Mamer, Luxembourg (headquarters) and Stadler Metalle GmbH & Co. KG, Türkheim, Germany, 28 February 2022

CERATIZIT S.A. will take over the remaining 50% of shares in Stadler Metalle on 1 March and will thus become the sole owner of the company, which specialises in the trading and processing of secondary raw materials. For CERATIZIT, which belongs to the Austrian Plansee Group, Stadler Metalle is already the most important supplier of secondary raw materials for the production of tungsten and tungsten carbide powders.

For the CERATIZIT Group, the investment in Stadler at the beginning of 2019 was an important step, as Executive Board Spokesman Andreas Lackner explains: 'Stadler Metalle has become an important building block in our raw material supply chain over the past three years, and has helped us to become independent of raw materials from China and crisis regions.' The Group is now drawing its supply of primary raw materials, still necessary from a technological angle, exclusively from certified western mines.

Good for sustainability: 83% of raw materials come from recycling

The use of secondary raw materials from recycling not only helps to secure the supply chain, it is also sustainable. 'The recycling of used cemented carbide requires 75% less energy than the processing of ore. In addition, the detrimental effects on nature of intensive mining are avoided,' Andreas Lackner adds.

Change in Stadler management

The current Managing Director and founder of Stadler Metalle, Mrs Gabriele Stadler, will officially retire on 28 February together with her husband, Mr Hubert Stadler. 'We would like to express our sincere thanks to Mrs Stadler and Mr Stadler. They have led and developed the company very successfully over the years, and helped to facilitate a smooth integration into the CERATIZIT Group,' says Executive Board Member Melissa Albeck.

Mr Thomas Wenger will take over the management of Stadler from 1 March 2022. He has already been working in purchasing and sales at Stadler Metalle since

2010, and had previously worked for 10 years in strategic purchasing at two other companies in the tungsten industry.

Both sides have agreed not to disclose the financial details of the transaction.

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CERATIZIT – with passion and a pioneering spirit for hard materials

For over 100 years, CERATIZIT has been a pioneer in developing exceptional hard material solutions for machining and wear protection. The private company, with registered offices in Mamer, Luxembourg, develops and produces highly specialised cutting tools, indexable inserts, rods made from hard materials and wear parts. The CERATIZIT Group is the global market leader in various application segments and successfully develops new carbide, cermet and ceramic grades, such as for wood and stone working.

With more than 7,000 employees at more than 25 production facilities and a sales network with over 50 branches, CERATIZIT is a global player in the carbide industry. The company's international network includes subsidiary Stadler Metalle and joint venture CB-CERATIZIT.

The technology leader is continually investing in research and development and holds more than 1,000 patents. Innovative hard material solutions from CERATIZIT are used in various sectors, including mechanical engineering and toolmaking, in the automotive and aerospace industries and in the oil, gas and medical industries.